Summary IAASB Work Plan for 2024-2027 – Updated (March 2025)

Projects or Initiatives	Targeted Milestones			
	Work Plan for 2024-2027			Beyond
	2025	2026	2027	2028
Fraud *Unchanged (Q1 2025 target for Final)*	Final Standard			
Experts – Narrow Scope Amendments *Unchanged (Q3/Q4 2025 target for Final)*	Final Standard			
PIR – ISA 540 (Revised) *Moved up by 12 months (Q4 2026 target for completion)*	Information Gathering	Recommendations		
Listed Entity and PIE – Track 2 *Effect of the Post-Exposure Consultation undertaken*	Final Standard	Revisit PIE definition	[TBD]	
Maintenance of The ISA for LCE *Moved out by 6 months (Q2 2027 target for Final)*	Project Proposal	Exposure Draft	Final Standard	
Audit Evidence and Risk Response *Moved out by 6 months (Q3 2027 target for Final)*	Develop Proposals	Exposure Draft	Final Standard	
ISRE 2410 [1] *Unchanged (Q4 2027 target for Final)*	Project Proposal	Exposure Draft	Final Standard	
Technology – Focus on Quality Management [2] *New workstream added based on Technology Position*		[Project Proposal]	[Exposure Draft]	[Final Standard]
Other Standards in the ISA 500-Series *Unchanged (Q2 2028 target for Final)*		Project Proposal	Exposure Draft	Final Standard
PIR – ISA 315 (Revised 2019) *Moved out by 6 months (Q2 2028 target for completion)*			Information Gathering	Recommendations
Materiality *Moved out owing the new Technology workstream*			[TBD]	…
Possible Assurance Standard *Placeholder for potential Assurance project*		[TBD]	…	…

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[1] International Standard on Review Engagements (ISRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*

[2] The information-gathering activities to be undertaken will determine the nature and deliverables of this workstream. For planning purposes, the timeline reflects the scenario that would be most resource intensive, i.e., a standard-setting project, with a project proposal, exposure draft and standard.